

Development Finance

Housebuilders and Property Developers are often looking to turn their ideas into commercial reality. Our experienced team can help to structure a development loan for you.

Product benefits

- ✔ We focus on LTGDV rather than LTC so we can be more flexible in our offered term. We factor the level of any pre-sales into our assessment
- ✔ Newer developers with a level of satisfactory track record considered
- ✔ Whole of UK covered with specialist Relationship Directors based across England, Northern Ireland, Scotland and Wales



Indicative terms (Correct as of September 2024)

Commitment term	Up to 3 years
Amortisation profile	Bullet repayment/ from sales proceeds
Maximum LTGDV	70% LTGDV (inc interest)
Maximum debt	Up to £10m (or greater by negotiation)
Preferred debt	£1m - £10m
Arrangement fee	From 2.5%
Borrower rate per annum (rate dependent on risk and loan size)	From 10.95% p.a.

Each facility will be structured and priced on its own merits. We will consider terms outside the maximum loan guidelines where the circumstances of the loan warrant it.

*lower borrower rates are available