

# Residential Refurbishment

Our residential refurbishment loans range from light refurbishment where a developer may be purchasing a single property, to heavy refurbishment where a developer may wish to convert a redundant office block to apartments under permitted development rights. Please contact one of our Relationship Directors to discuss your specific needs.

## Product benefits

- ✔ We provide a quick turnaround to enable the purchase of auction properties and additional sums to finish the refurbishment.
- ✔ We offer competitive fees and interest rates.
- ✔ There are refinance options available for developers wanting to retain the property after refurbishment; Assetz Capital has a competitive range of term products available.
- ✔ 24 hour, credit backed offers.

## Indicative Terms (Correct as of November 2024)

Commitment term	6 - 24 months
Amortisation profile	Bullet repayment/ from sales proceeds
Maximum LTGDV	67% LTGDV (including interest)
Maximum debt	£10m
Preferred debt	£500k - £5m
Exit fee	Exit fees may vary
Borrower rate <small>(rate dependent on risk and loan size)</small>	From 9.75% per annum (on the drawn balance)

Each facility will be structured and priced on its own merits. We will consider terms outside the maximum loan guidelines where the circumstances of the loan warrant it.